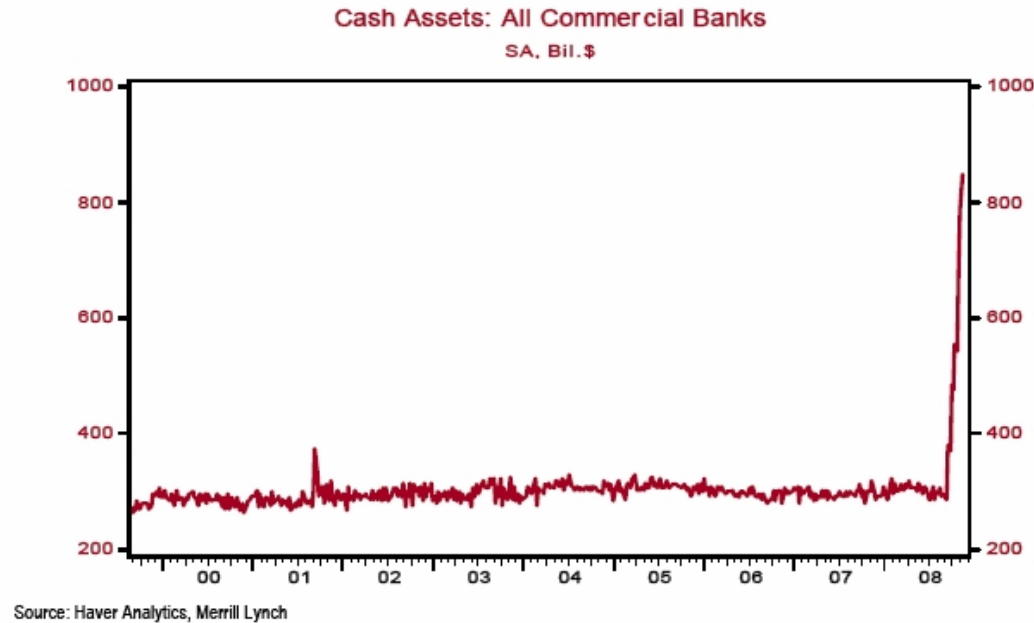


# Looking Ahead in 2009 Part III: “Under the Mattress”: Cash levels at all-time highs



- Cash in banks reached \$800 Billion dollars at the end of 2008
- The amounts of cash held in money market funds now equals 74% of total market capitalization