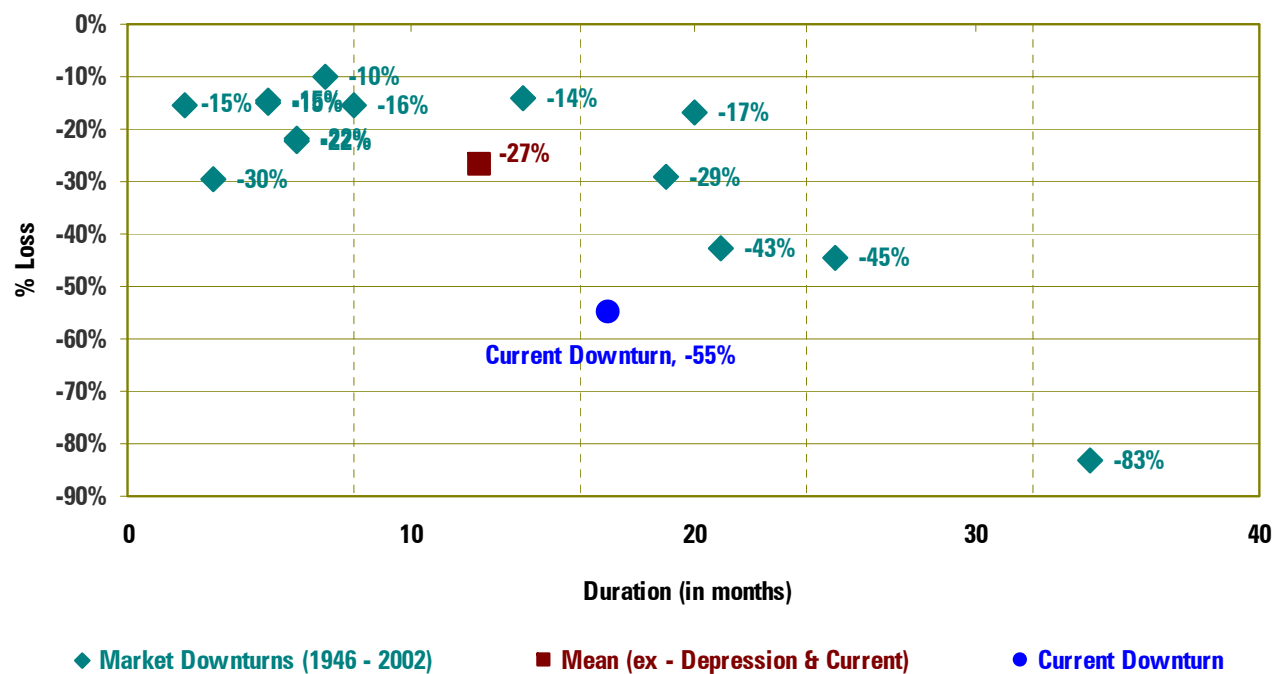


Taking Stock

Putting the current market downturn in perspective



Year Downturn Started	No. of Months	% Loss During Downturn
1929	34	-83%
1946	6	-22%
1956	7	-10%
1957	5	-15%
1962	6	-22%
1966	8	-16%
1970	19	-29%
1974	21	-43%
1978	14	-14%
1982	20	-17%
1987	3	-30%
1990	5	-15%
1998	2	-15%
2002	25	-45%
2007	17	-55%

Returns based on the S&P 500 equity index.