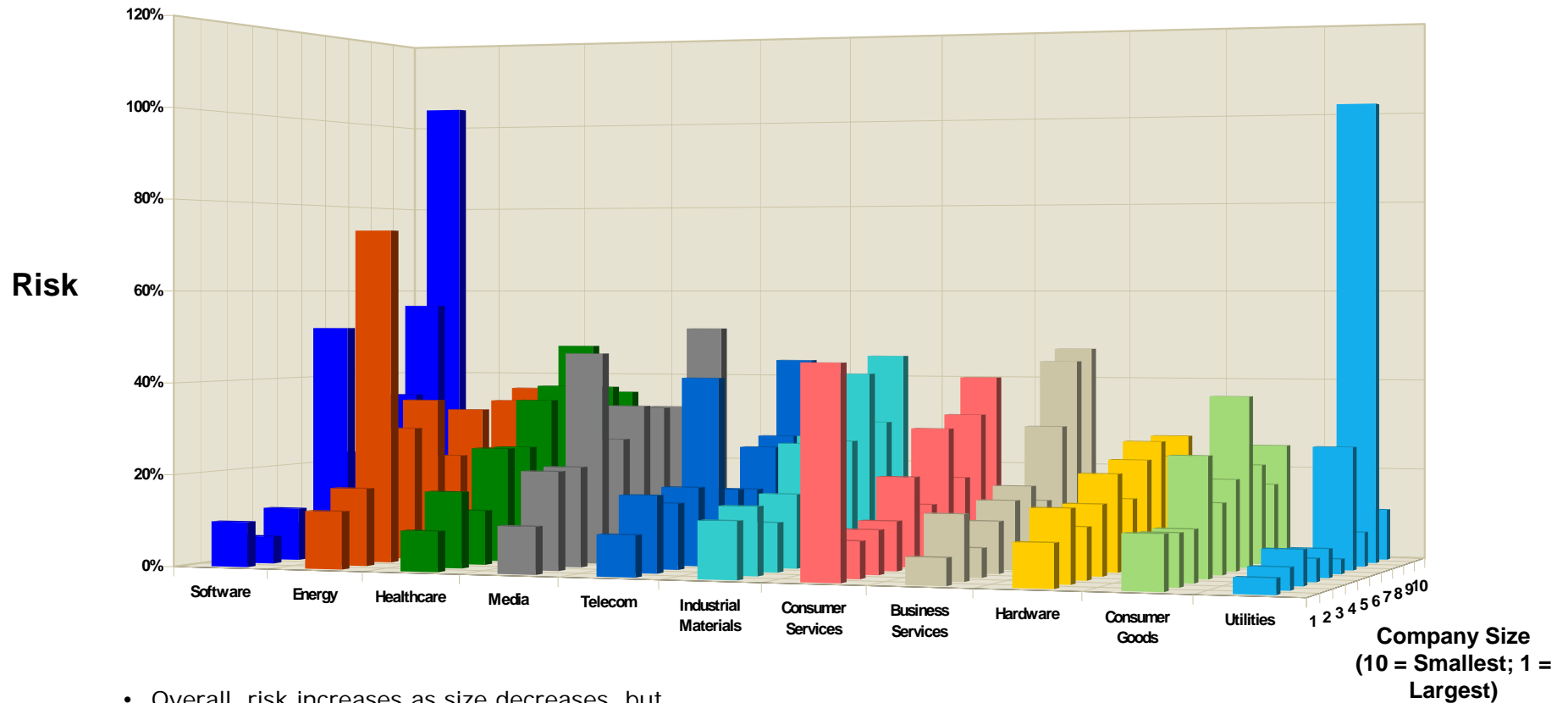


Fundamental Vs. Market Risk Part II: Getting Behind the Numbers



- Overall, risk increases as size decreases, but...
- This chart demonstrates the importance of understanding how individual company risk determines the average, the average does not determine company risk.

*Market Cap = #Shares Outstanding x's Share Price, and does not include market value of debt.
Data from Company 10-K SEC Filings*