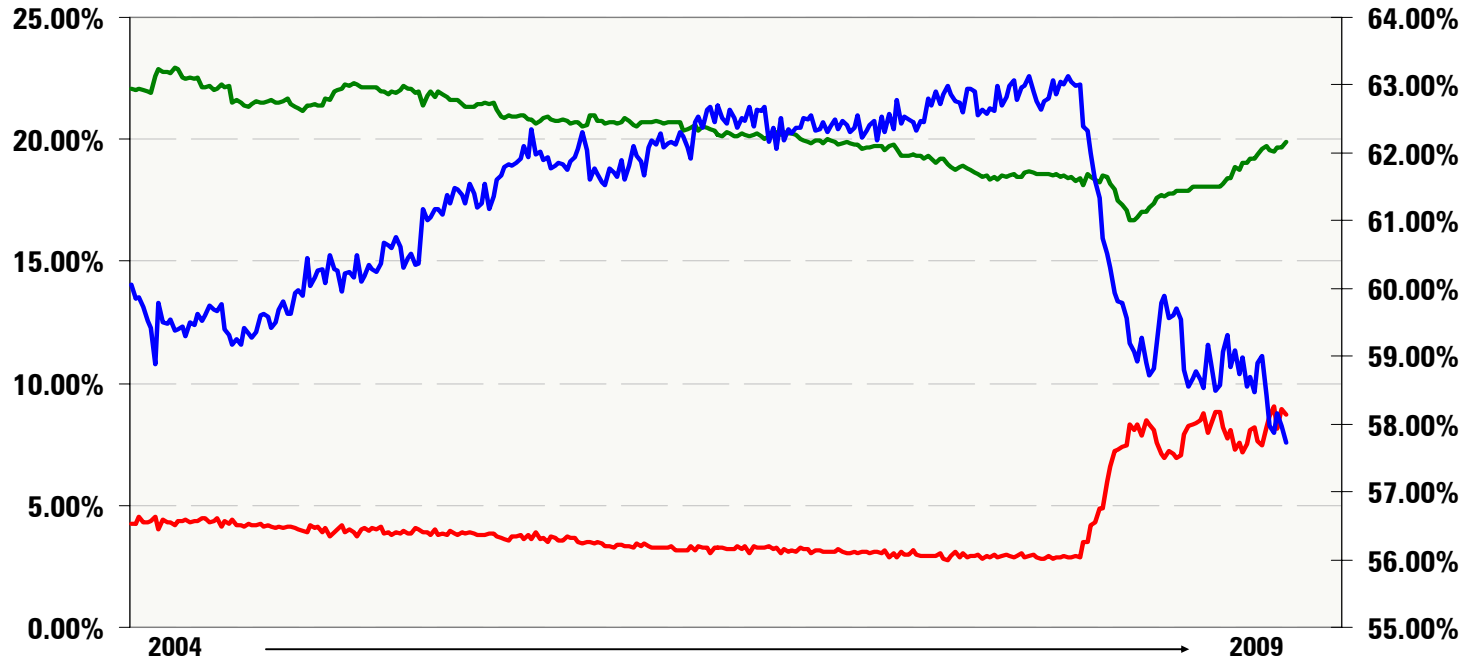


# Where's the Cash? Part III

## Assets at U.S. Commercial Banks

**Selected Commercial Bank Assets:  
% of Total Assets**



- Even as deposits increase and loan losses stabilize, loans as a % of Total Assets continue to decline as banks hold off loaning to businesses and consumers in favor of Cash and liquid investments.

- As banks have absorbed losses and re-positioned after broad deterioration in the credit market, they have raised Cash and liquid investments to increase their ability to respond quickly to evolving issues.

- Total Loans (Right Axis)  
- Cash (Left Axis)  
- Treasury and Non-Treasury Securities (Left Axis)

Data from <http://federalreserve.gov>