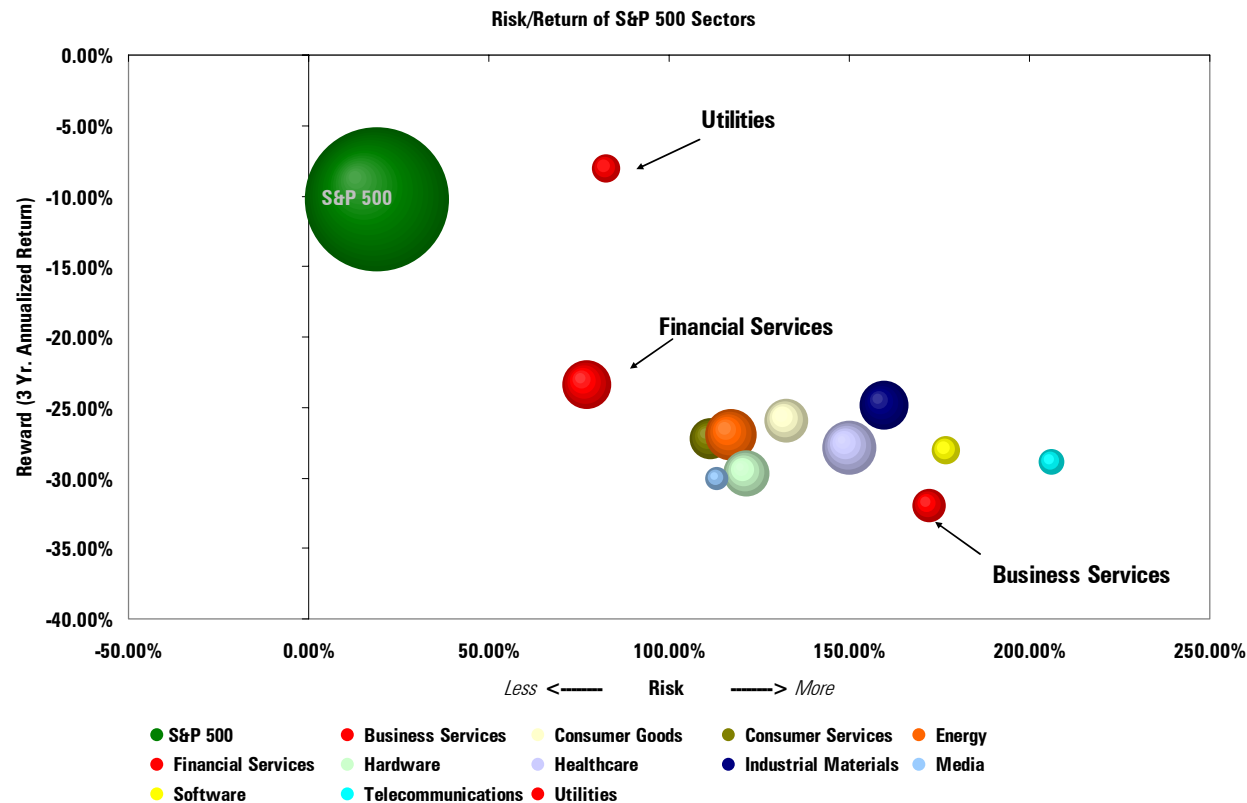


Perceptions of Financial Services Sector Risk



- Over the past three years including the recent downturn, the **financial services** sector has **outperformed every sector except for Utilities** in terms of **risk-adjusted return**.
- **Fully diversifying** was still the **best way** to achieve relative **capital preservation**.