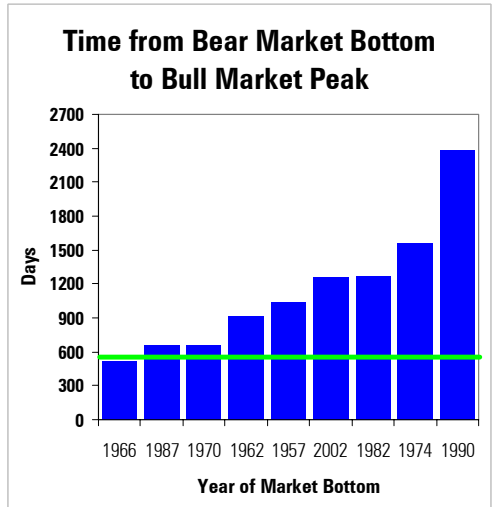
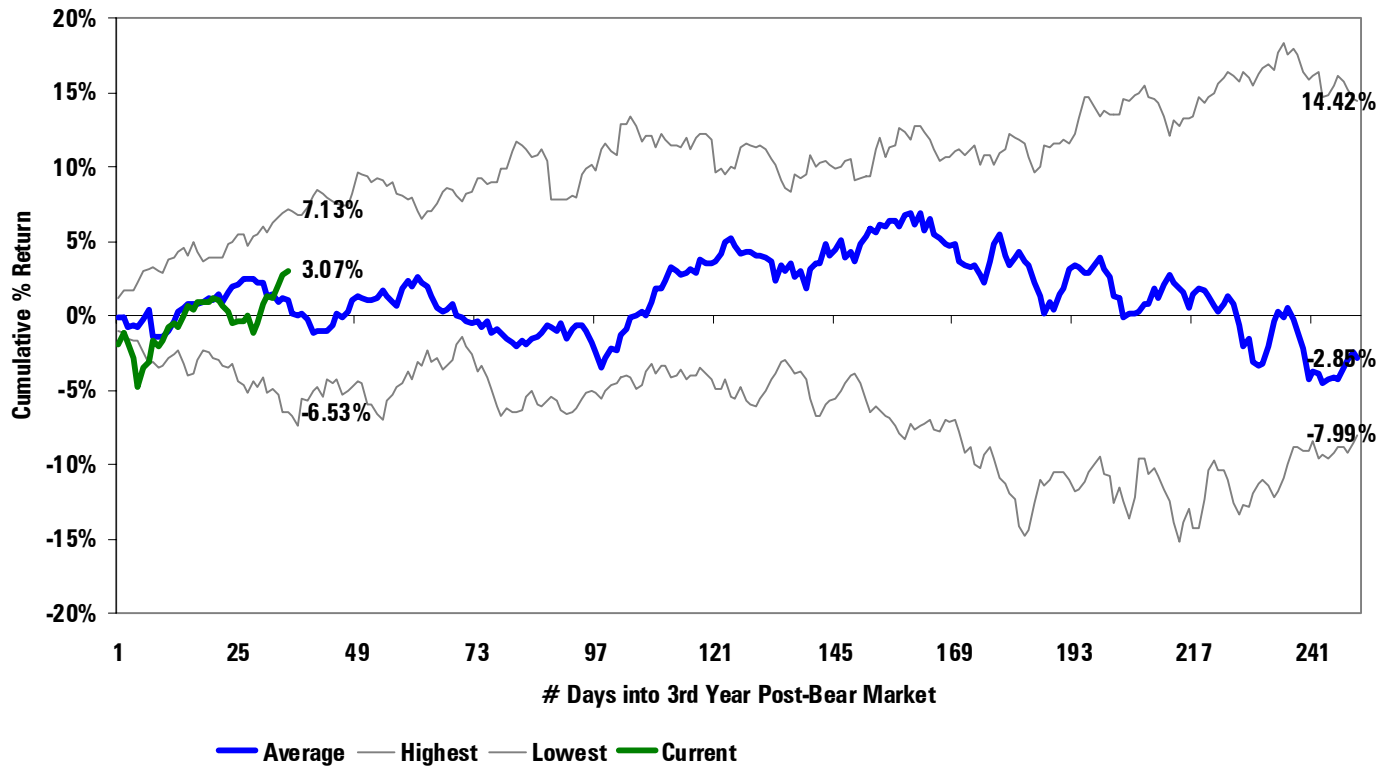


Taking Stock Part II: Year 3 in Focus

3rd Year of Post-Bear Market Returns
Ten Bear Markets Since 1957 Vs. Current Market Recovery
S&P 500 Index



Five out of nine 3rd year post-trough markets ended negative, averaging -6.60%, while four ended positive, with an average upside of 10.12%.