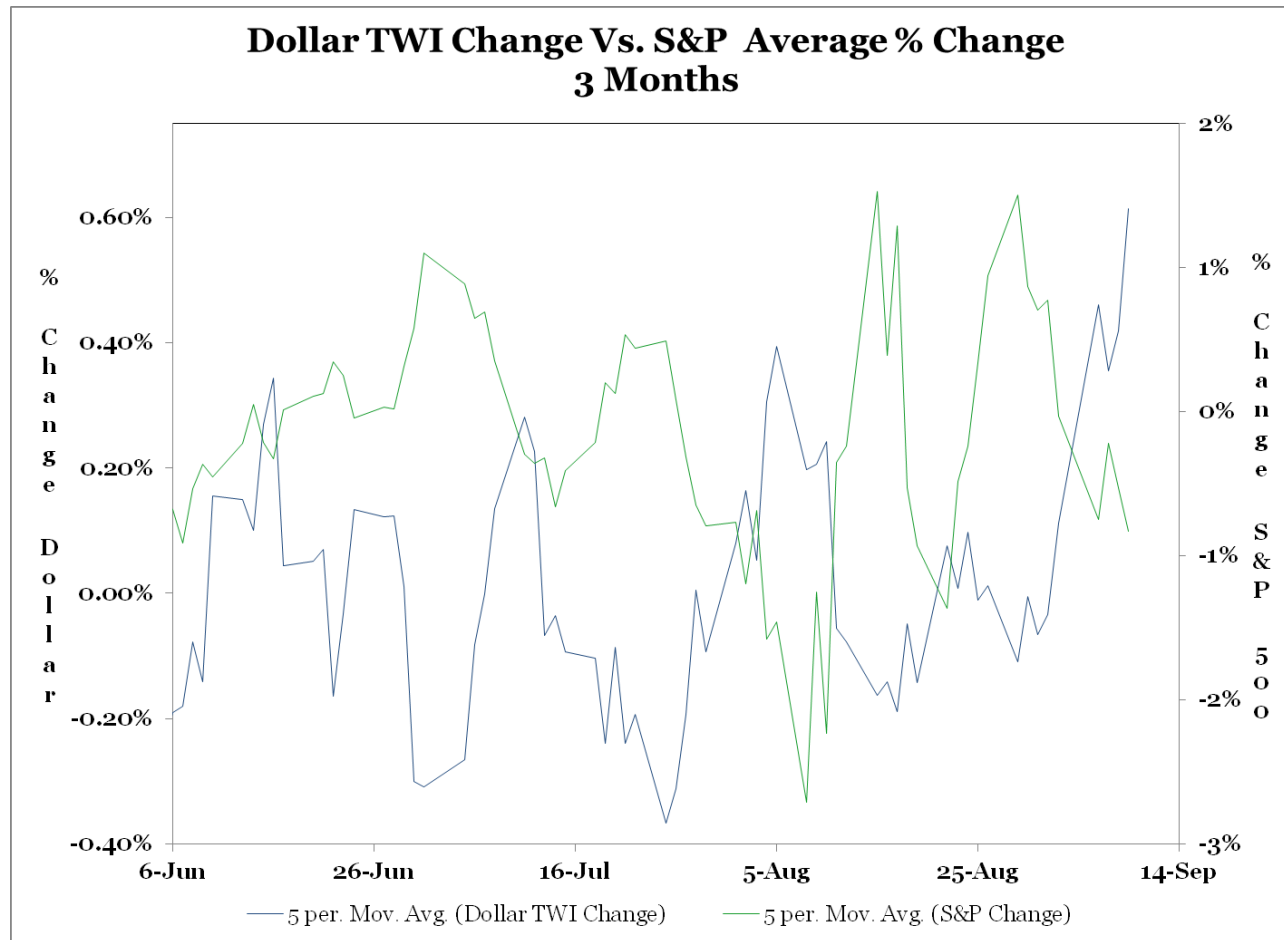


# Dollar Vs. Stocks Trade Drives Short-Term Market Volatility



The chart left shows 5-day average of the daily change in the value of the Dollar vs. 16 other major currencies (blue line), and 5-day average of the daily change in the S&P 500 index (green line). Large movements in one are often mirrored by the other as market timers exit stocks and retreat to the dollar in response to major market movements.