



WHM Capital Advisors Releases Asset Management Results

For Immediate Release

Columbia, SC- WHM Capital Advisors released their individual equity performance as of March 31, 2010. “We are very pleased to deliver these results, it’s a product of our team’s vigilance in research and rigor in process” said Bill McAfee, Jr., President and Chief Investment Officer. The firm’s individual equity portfolio has out performed its closest benchmark, the S&P 500, in the 3 month, 1 year, 3 year, 5 year, and 7 year category as well as since inception in September 2002. Matt Morley, Director of Financial Analysis for the firm also credits the firm’s proprietary valuation software, A.Q.U.A.® for success in managing client assets in public markets. “Over the past few years, as markets have become more correlated, we’ve leaned heavily on A.Q.U.A.® to supplement our fundamental screening process by highlighting the best opportunities for capital appreciation among mixed marketplace.”

WHM Capital Advisors is a financial advisory firm providing research, analysis and advice to a diversified global client base that includes institutions, corporations and high net worth individuals. Founded in 2002, the firm’s areas of expertise are in valuation consulting, succession planning, mergers and acquisitions advice and investment management. In addition, the firm has a related technology company that designs applications to analyze complex financial issues for clients.

WHM Capital Advisors Individual Equity Performance*

	3 Months	Annualized				Since Inception*
		1 Year	3 Year	5 Year	7 Year	
Return of strategy	6.14%	44.30%	1.07%	3.51%	6.70%	6.42%
S&P 500 Index	5.00%	40.68%	-4.19%	1.35%	5.15%	5.22%
+/- S&P 500	1.14%	3.62%	5.26%	2.15%	1.55%	1.21%
Alpha ⁺			4.54%	2.33%	2.23%	1.88%
Beta [#]			0.83	0.85	0.86	0.87

⁺ Excess return over the risk-adjusted expected return; in calculation mkt return based on S&P 500, 3 mo T-Bill rate on 03/31/2010 for risk free return

[#] Measures volatility of price relative to volatility of market as a whole, we use S&P 500 beta as our benchmark. Ex.: a beta of 1.00 would mean 100% of the risk of the market index.

* All figures are based on period ending 03/31/2010. Carve-out inception is defined as first full quarter of return data, beginning on September 30, 2002.

Disclaimers: The performance presented includes the aggregate performance of the common stock equity allocation of WHM Capital Advisors discretionary, fee-paying accounts. Past performance is not a guarantee of future results. Performance is expressed in \$U.S. All returns are presented net-of-fees and expenses. Fees and expenses include investment management fees and direct trading expenses. The equity benchmark presented is the Standard & Poor’s 500 stock index. Equity stocks are managed with a view toward capital appreciation, as well as income through dividends. Leverage is not used in any of the accounts included in the equity carve out. Only fee paying, discretionary accounts have been included in this equity carve-out. This performance presentation is not GIPS compliant and omits certain methodologies required for compliance with GIPS.